(Last)

(Street) **OGDEN** 

(City)

C/O J.D. CLARK & CO.

(First)

2225 WASHINGTON BLVD., SUITE 300

UT

(State)

(Middle)

84401

(Zip)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

الل obligati	ons may contir tion 1(b).	ue. See		File							ties Exchanç İmpany Act o		f 1934			ll.		response:	0.5	
1. Name and Address of Reporting Person*  BONANZA CAPITAL LTD  (Last) (First) (Middle)								LECTRO OPTICAL SCIÉNCES INC NY [ MELA ]									rting Person(s) to Issuer  X 10% Owner  Other (specification)		Owner (specify	
SOU CARRESCENT COLLAR.						3. Date of Earliest Transaction (Month/Day/Year) 06/26/2008														
(Street)	.S TX 75201				–   4. If –										Individual or Joint/Group Filing (Check Applicable Line)      Form filed by One Reporting Person     X      Form filed by More than One Reporting Person					
(City)	(St	State) (Zip)																		
Table I - Non-Derivat  1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/						2 E ) if	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			or 5. Amo Securit Benefic		unt of es	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						'	month in Bu	y, reary	Code	v	Amount	(A) (D)	r Pri	ce	Reporte Transac (Instr. 3	d tion(s)	""		(Instr. 4)	
Common Stock 06/2						I			S		9,500	500 D		7.75	1,65	53,100		<b>D</b> <sup>(1)</sup>		
Common Stock 06/26					/2008				S		0	D		\$ <mark>0</mark>	1,653,100		I		See Footnote <sup>(2)</sup>	
Common Stock 06/30/2					/2008	1			S		6,200	D \$7		7.77	77 1,646,900		D <sup>(1)</sup>			
Common Stock 06/30/20						800					0	D		\$ <mark>0</mark>	1,646,900		I		See Footnote <sup>(2)</sup>	
		Та									osed of, c				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution	ned	d 4. Date, Transact Code (In		5. Number tion of		6. Date Exercis Expiration Dat (Month/Day/Ye		isable and te	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		8	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	Ownership	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amou or Numb of Share	er						
		Reporting Person*																		
(Last) (First) (Mid 300 CRESCENT COURT SUITE 250			ddle)		_															
(Street) DALLAS TX 7		752	201		_															
(City)		(State)	(Zip	)		_														
		Reporting Person* STER FUND	LTD																	

## **Explanation of Responses:**

1. These securities are owned by Bonanza Master Fund, Ltd. (the "Master Fund"), which is a Reporting Person.

2. These securities may be deemed to be beneficially owned by Bonanza Capital, Ltd. by virtue of its role as the investment manager of the Master Fund. Bonanza Capital, Ltd. disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Bonanza Master Fund, Ltd.,

By: Bernay Box, By: /s/ 06/30/2008

Bernay Box

Bonanza Capital, Ltd., By:

Bernay Box, By: /s/ Bernay 06/30/2008

**Box** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.